

# **CHAPTER XV**

## **Global Commerce**

### **1450–1750**

#### **CHAPTER LEARNING OBJECTIVES**

- *To explore the creation of the first **true global economy** in the period 1450–1750*
- *To examine **Western European commercial expansion** in a context that gives due weight to **the contributions of other societies***
- *To encourage **appreciation of China** as the **world’s largest economy** in the early modern period*
- *To increase student awareness of the **high costs of the commercial boom** of the early modern period **in ecological and human terms***
- *To investigate the various **models of trading post empires** that were created in this period*

#### **KEY TERMS/PEOPLE/EVENTS/DATES**

African diaspora:

Banda Islands:

Benin:

British/Dutch East India companies:

cartaz:

Dahomey:

Daimyo:

Hurons:

Indian Ocean commercial network:

Little Ice Age:

Magellan, Ferdinand:

Manila:

Middle Passage:

Piece of eight:

Potosí:

Samurai:

Shogun:

“Silver drain”:

“Soft gold”:

Spanish Philippines:

Tokugawa shogunate:

Trading post Empire: