

## Wages & Labor Vocab

**Essential Question:** What role does human capital play in determining wages?

### Warm Up

1. Have you ever had a job? What skills, talents, training do/could you bring to a job?
2. What determines the amount of money you are paid for a job? What role do you think supply & demand play?
3. What do employers want from employees? What do employees want from their employers?

**Directions:** To learn more about labor, types of jobs, and key vocab, you will fill in the chart below based on the vocabulary & definitions posted around the room. You have about 3-4 minutes to read each placard, write the definition in your own words, include your own examples, and create an image to help you remember the vocabulary.

Vocabulary Term	Definition & Example (if applicable)	Your Image
Outsourcing		
Offshoring		

Vocabulary Term	Definition & Example (if applicable)	Your Image
Unskilled Labor		
Semiskilled Labor		
Skilled Labor		
Professional Labor		
Labor Force		
Human Capital		

**Reflection Questions:**

1. Of the four types of labor, what category will your future career fall into? Why?
2. What role does human capital play in determining wages?

## Wages & Labor Speed Dating Discussions

**Directions:** You're about to "speed date" a few of your classmates! Instead of getting to know one another, your job is to discuss a complex topic related to wages and labor. You will have 4 minutes to read the question, discuss your thoughts on the issue, and record your conclusions or the highlights of your discussion. The goal is to have a meaningful, yet quick discussion in the time provided. Please use the chart below to help you keep track of your conclusions and highlights.

Prompt Number	Name of Partner	Conclusions/Highlights
1		
2		
3		
4		
5		
6		
7		
8		