

Name: _____

Economics Unit 5 Vocabulary

Directions: Fill in the correct term on the dashed line and the definition key words that match each picture.



a required _____ to a local, state or national _____



when _____ are _____ to or _____ than total _____



when income _____ expenditures



when _____ exceeds _____

Fiscal Policy



the use of government _____ and _____ policies to _____ economic conditions



a type of government _____ that is _____ and implemented through an _____ bill



government _____ on certain
_____ that are _____
by law



A tax that takes a _____ portion of
income from _____ incomes than
from lower incomes, such as federal
_____ tax.



_____ taxpayers pay the _____
percentage of income, such as _____
tax.



A tax that collects a _____ portion of
income from _____ income earners,
such as _____ tax.



The _____ of a firm. Determined by
multiplying the quantity of goods _____ by
the _____ at which they were sold.



_____ the monetary amounts an organization
_____ to _____ an asset or
