Name:_____

Economics Unit 5 Vocabulary

Directions: Fill in the correct term on the dashed line and the definition key words that match each picture.



a required _____ to a local, state or national _____ to



when _____ are ____ to or than total

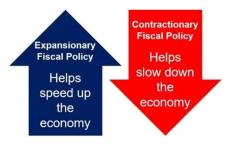


when income _____ expenditures



when _____ exceeds ____

Fiscal Policy



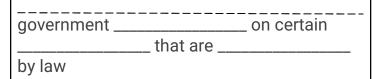
the use of government _____ and ____ policies to _____ economic conditions



a type of government _____ that is _____ and implemented through an _____ bill









A tax that takes a _____ portion of income from ____ incomes than from lower incomes, such as federal ____ tax.



_____ taxpayers pay the _____ percentage of income, such as _____ tax.

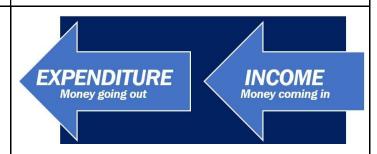


A tax that collects a ______ portion of income from _____ income earners, such as _____ tax.



Revenue

The _____ of a firm. Determined by multiplying the quantity of goods _____ by the ____ at which they were sold.



the monetary amounts an organization
_____ to ____ an asset or