

Unit 5: Long-Run Consequences of Stabilization Policies (12)

Directions: Define each economic key term using economic terminology

Using your textbook or Chromebook, write the word and definition for each on the vocabulary sheet provided. You may use more than one provided vocabulary sheet.

1. Budget Deficits
2. Crowding Out Effect
3. Federal Budget
4. Fiscal Restraint
5. Fiscal Stimulus
6. Long Run Phillips Curve
7. National Debt
8. Phillips Curve
9. Public Policy
10. Quantity Theory of Money
11. Supply-Side Fiscal Policies
12. Velocity of Money

