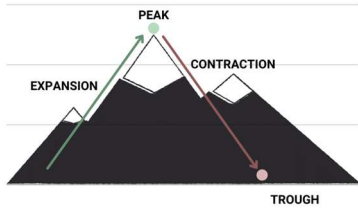


Name: _____

Economics Unit 4 Vocabulary

Directions: Fill in the correct term on the dashed line and the definition key words that match each picture.

The Four Phases of a Business Cycle



Period of macroeconomic expansion
(_____) followed by one of
contraction (_____)

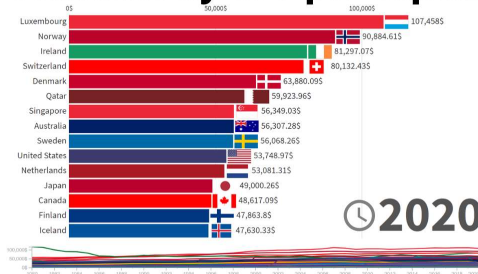
a worker _____ a _____



Prolonged _____ in _____
activity

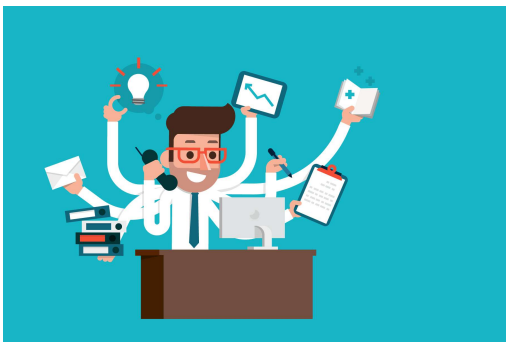
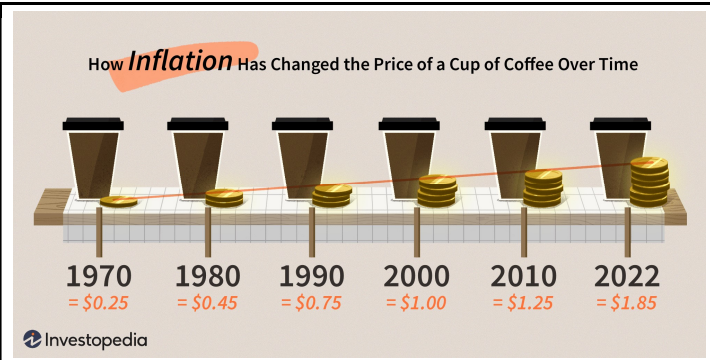
the market value of _____ goods and
services newly _____ in a country in
one _____

Countries by GDP per Capita



_____ of the country _____ by its

A _____ that is especially long
and _____



_____ in _____ across an economy

1. _____
2. Technology
3. Trade



They _____ a job but are not actively searching because they believe there are _____ jobs _____ for them



official _____ on _____ or other commercial activity with a particular country



government imposed trade _____ on the number or value of goods a nation _____ or _____



a period of economic _____ that _____ a recession