

Name:

Practice for Demand vs. Quantity Demanded

Scenario Market for Purses	D or QD	↑ or ↓	Shift L/R or Movement
1. Consumer income increases.			
2. There is an increase in the number of purses stolen from Conroe High School.			
3. Wallets go on sale at 50% off the regular price			
4. Purses are expected to go on sale in one week			
5. Coach Purses goes on sale for 25% off the regular price for one day (today) only			
6. People in China are allowed to go to Paris to buy Louis Vuitton purses			
7. Dooney and Bourke make a very popular new purse			
8. Gucci purses's decrease in price			
Scenario Market for Milk	D or QD	↑ or ↓	Shift L/R or Movement
9. Cereal increase in price			
10. Milk increases in price			
11. Orange Juice goes on sale at 50% off the regular price			
12. Consumer income increases.			
13. A report comes out in a parenting magazine that drinking milk in childhood helps prevent osteoporosis.			
14. Milk goes on sale.			
15. The price of Coffee rises			
16. Consumers believe a shortage of Milk will occur			

Practice for Demand vs. Quantity Demanded

Scenario Market for Tires	D or QD	↑ or ↓	Shift L/R or Movement
1. Consumer income increases.			
2. Gasoline goes on sale			
3. Cars go on sale at 50% off the regular price			
4. Tires increase in price			
5. Airplanes crashes become more frequent			
6. The price of tires decreases			
7. The price of gasoline rises			
8. Bio-fuel decreases in price			
Scenario Market for pencils	D or QD	↑ or ↓	Shift L/R or Movement
9. paper increase in price			
10. computers increases in price			
11. People expect the price of pencils to go down next week			
12. China demands that all students write everything in pencil			
13. A report comes out that says that writing improves learning			
14. Pencils go on sale for 25% off the regular price.			
15. It is mandated that all student have to take the TAKS test in pencil			
16. Due to lumber shortages, people expect that the number of pencils will decrease			