

# Name That Factor!

**Directions:** For each of the following scenarios, please identify whether supply or demand is being affected for the market in parentheses. Then, identify the factor that shifts the curve (example: cost of input, consumer tastes, etc.).

## Scenario #1

A swarm of locusts destroys the wheat crop. (market: wheat)

Supply or demand? Circle your choice.

Factor: \_\_\_\_\_

## Scenario #2

A popular influencer posts on Instagram about her love for squid. (market: squid)

Supply or demand? Circle your choice.

Factor: \_\_\_\_\_

## Scenario #3

The government decides to subsidize broccoli to promote healthy living. (market: broccoli)

Supply or demand? Circle your choice.

Factor: \_\_\_\_\_

## Scenario #4

An expose of a certain brand's unethical practices is published by a popular newspaper. (market: that brand's clothes)

Supply or demand? Circle your choice.

Factor: \_\_\_\_\_

**Scenario #5**

Countries that provide major coffee shops in America with coffee beans suddenly pass laws to pay their workers higher wages. (market: coffee shops)

Supply or demand? Circle your choice.

Factor: \_\_\_\_\_

**Scenario #6**

After the first fast food chain opened their doors in the 1920s, many entrepreneurs saw their success in the fast food industry and decided to join in by starting their own fast food joints. (market: fast food)

Supply or demand? Circle your choice.

Factor: \_\_\_\_\_

**Scenario #7**

Charlie's father is replaced by a robot who can screw the caps onto toothpaste more efficiently. (market: toothpaste)

Supply or demand? Circle your choice.

Factor: \_\_\_\_\_

**Scenario #8**

Weather forecasters predict that the winter months will be especially wet this year. (market: jackets)

Supply or demand? Circle your choice.

Factor: \_\_\_\_\_

**Scenario #9**

All the banks in the United States declare bankruptcy at the same time. The government bails them out so that they can stay in business. (market: banking)

Supply or demand? Circle your choice.

Factor: \_\_\_\_\_