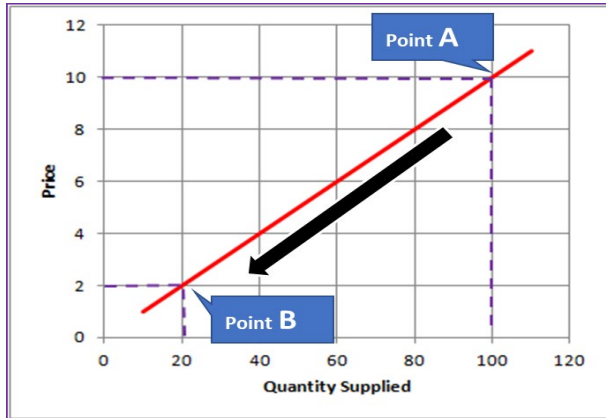


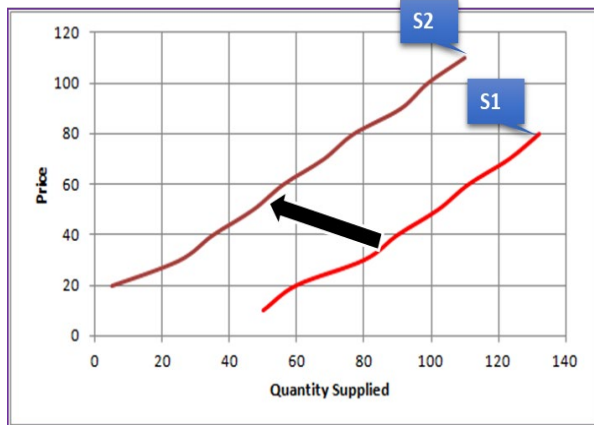
## Changes in Supply Student Practice

**Directions:** Examine the graphs below. Then, answer the questions that follow.

**Graph A**



**Graph B**



1. Using the two graphs above as a reference, describe the difference between a decrease in quantity supplied and a decrease in supply.

---



---



---

2. List out the 6 factors that shift the supply curve.

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.

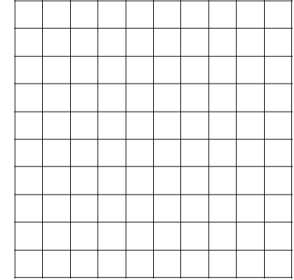
**Directions:** For each scenario below, decide whether supply would change or not. If it does not change supply, leave the rest of the questions blank. If it does change supply, decide if there's an increase or a decrease, draw the change (labeling  $S_1$  &  $S_2$ ), and then state the factor that shifted the curve.

1. Producers of cars hear on the news that the price of all cars is expected to increase in one month. What, if anything, happens to the supply of cars today?

Circle One:

- a. Increase in Supply
- b. Decrease in Supply
- c. No Change in Supply

Factor Shifting the Supply Curve: \_\_\_\_\_

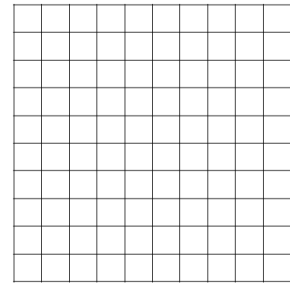


2. Due to the emergence of the internet and video streaming, mom 'n' pop video stores as well as larger video stores went out of business. What, if anything, happened to the supply of VHS and CD videos?

Circle One:

- a. Increase in Supply
- b. Decrease in Supply
- c. No Change in Supply

Factor Shifting the Supply Curve: \_\_\_\_\_

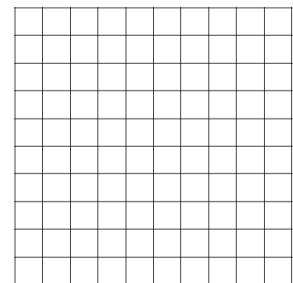


3. The federal minimum wage increases by \$1 today. What, if anything, happens to the supply of hamburgers today?

Circle One:

- a. Increase in Supply
- b. Decrease in Supply
- c. No Change in Supply

Factor Shifting the Supply Curve: \_\_\_\_\_



4. The price of soap goes up today. What, if anything, happens to the supply of soap today?

Circle One:

- a. Increase in Supply
- b. Decrease in Supply
- c. No Change in Supply

Factor Shifting the Supply Curve: \_\_\_\_\_

