

Business Organization Research

Essential Question: How are businesses structured & what role do entrepreneurs play?

Background: Being an entrepreneur and starting your own business is a brave venture. It requires start-up capital, self-confidence, perseverance, and the willingness to take risks (and fail often!). Once the business starts and then develops, it usually falls into one of the 3 major business organizations.

Directions: Research each of the 3 major business organizations below using your textbook or the internet. Then record your findings in the chart below. Put all research into your own words.

Research	Sole Proprietorship	Partnership	Corporation
What is it? How is it structured?			
Pros?			
Cons?			
Real World Example			

Directions: Of course, not all business models fit neatly into these 3 major categories. There are a few other popular types of businesses. Briefly research them and fill out the chart that follows.

Business Type	Definition	Example
Business Franchise		
Cooperative		
Nonprofit		

Reflection Questions:

1. What types of business organizations do you typically purchase from?

2. Which type of business organization would you most likely work for or start? Explain.