

Furnishing Loan

You're moving out and you need to furnish your new residence! Use the website below to calculate the monthly amount that you will be paying for each item. Select three of the items below.

<https://www.calculator.net/loan-calculator.html>

Example:

Item: Dresser

Cost: \$500.00

Loan Term: 2 years (24 months)

Interest Rate: 6%

Compound: Monthly (APR)

Pay Back: Every Month



Loan Amount	<input type="text" value="\$500"/>
Loan Term	<input type="text" value="2"/> years <input type="text" value="0"/> months
Interest Rate	<input type="text" value="6"/> %
Compound	<input type="text" value="Monthly (APR)"/>
Pay Back	<input type="text" value="Every Month"/>
<input type="button" value="Calculate"/>	

Results:

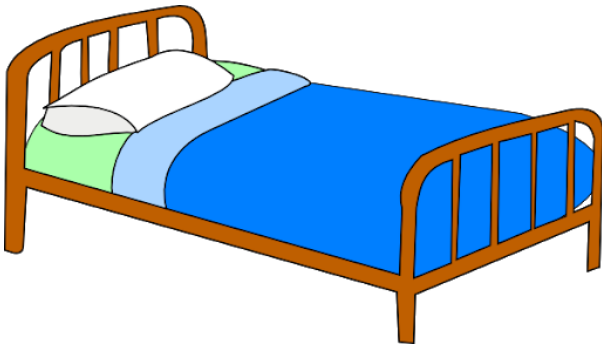
Payment Every Month	\$22.16
Total of 24 Payments	\$531.85
Total Interest	\$31.85

Your payment each month for the dresser (based on the categories of this particular loan) would be **\$22.16.**

Furnishing Loan

Select any three of the following items. Enter each of the loan facts into the online calculator to find out the monthly loan of each.

<https://www.calculator.net/loan-calculator.html>



TWIN BED & MATTRESS

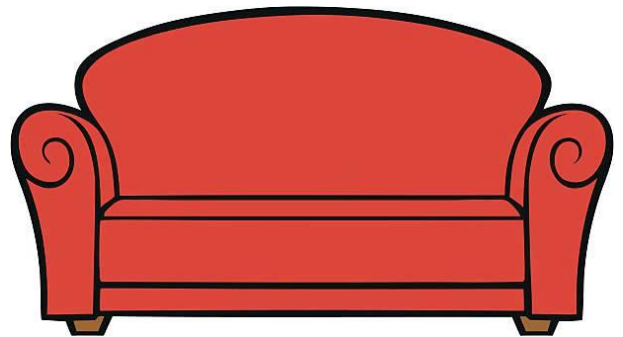
Cost: \$1000.00

Loan Term: 2 years (24 months)

Interest Rate: 6%

Compound: Monthly (APR)

Pay Back: Every Month



COUCH

Cost: \$750.00

Loan Term: 1 year (12 months)

Interest Rate: 5%

Compound: Monthly (APR)

Pay Back: Every Month



COFFEE TABLE

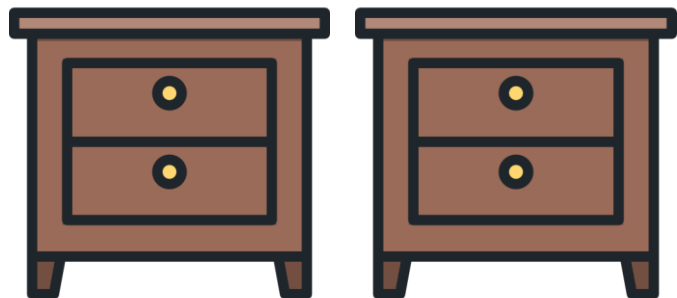
Cost: \$300.00

Loan Term: 1 year (12 months)

Interest Rate: 5%

Compound: Monthly (APR)

Pay Back: Every Month



TWO NIGHT STANDS

Cost: \$300.00

Loan Term: 1 year (12 months)

Interest Rate: 4%

Compound: Monthly (APR)

Pay Back: Every Month

Furnishing Loan



DISHWASHER

Cost: \$1050.00

Loan Term: 3 years (36 months)

Interest Rate: 6%

Compound: Monthly (APR)

Pay Back: Every Month



ARMOIRE

Cost: \$2000.00

Loan Term: 1 year (12 months)

Interest Rate: 5%

Compound: Monthly (APR)

Pay Back: Every Month



DESK

Cost: \$375.00

Loan Term: 1 year (12 months)

Interest Rate: 5%

Compound: Monthly (APR)

Pay Back: Every Month



KITCHEN TABLE

Cost: \$800.00

Loan Term: 1 year (12 months)

Interest Rate: 4%

Compound: Monthly (APR)

Pay Back: Every Month